

ASSIGNMENT FORM
SALE OF A SPECIFIC DEBT

I, _____, (salesperson) in consideration for good and valuable consideration paid to me by FASCOM Financial Services Inc., (hereinafter referred to as "FASCOM") the receipt and adequacy of which I hereby acknowledge, do hereby unconditionally and with full recourse sell and transfer to FASCOM all my right, title and interest in and to that certain debt (the "DEBT") owing to or becoming owing to me from _____ (The Real Estate Company)

And more particularly defined as follows: A sales commission (or portion of a sales commission) less deductions

in the amount of \$ _____ due to me from the sale of the property

at _____ (Address)

by _____ (Seller)

to _____ (Buyer)

and which sale is to close on _____ (closing date).

I hereby warrant and represent to FASCOM that the Debt is now due and owing to me, that the Debt is my gross sales commission on the above property (or a portion thereof) less deductions; that the Debt is a valid and subsisting claim against the Real Estate Company for the said amount; that the Debt is due to me without dispute, defense, offset counterclaim or otherwise and is not contingent upon the fulfillment of any obligation or condition other than the closing of the sale; that I have not previously assigned, postponed or encumbered the Debt or any part thereof; and that I am a licensed real estate agent or salesperson entitled to collect the Debt.

I agree that all moneys, cheques and negotiable instruments that may be received by me with respect to the Debt here sold to FASCOM Financial Services shall be received, held and segregated by me as the sole property of FASCOM Financial Services, and I shall forthwith deliver all of the Same to FASCOM in original form as received by me and, in the case of cheques and instruments made payable to me, endorse for payment to FASCOM.

If FASCOM is unable, for any reason, to collect the Debt from the Real Estate Company, I agree to pay FAS COM the full amount of the debt forthwith upon written demand, together with all expenses (including legal fees on a solicitor and own client basis and disbursements) incurred in collecting and enforcing or attempting to collect or enforce payment of the Debt, with interest from the closing date to the date of payment at the rate of 30% per annum. FAS COM may adjust or compromise all disputes and/or claims directly with the Real Estate Company for such amounts and upon such terms and conditions as FAS COM deems advisable, and I agree to pay the deficiency, if any, with additional amounts and interests as aforesaid.

DATED at _____, this _____ day of _____, 200_____ .

(Witness) _____ (Salesperson)

The undersigned acknowledges receipt of written notice of this sale of a commission and confirms that the above real estate transaction is subject free; that the undersigned is indebted to the above salesperson for the Debt without dispute, defense, offset or counterclaim; and that the undersigned will upon closing of the above real estate transaction forward payment of: \$ _____ (Amount being assigned) directly to and in favor of FAS COM Financial Services Inc., at 48 Caramillo Road, Kelowna, BC, V1V 1B3.

Do you wish FAS COM to issue cheque in names of both Realtor and Office _____ or Realtor Only _____

FASCOM

FINANCIAL SERVICES INC.
www.commissionadvances.ca

Phone: 1-800-211-2299

Fax: 1-800-750-3520

email: info@commissionadvances.ca

website: www.commissionadvances.ca

48 Caramillo Road, Kelowna, BC V1V 1B3

(Company Signing Officer)

(Witness)